



# Students for Saving Social Security

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**FOR IMMEDIATE RELEASE**

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## **S4 Mourns Loss of Personal Retirement Accounts Advocate and Pioneer Milton Friedman**

Washington, D.C. – “Milton Friedman had a way of bringing to life economic debate and policy,” said Students for Saving Social Security (S4) Director of Development, Chaz Cirame. “He helped bring policy ideas down from the ivory towers and relate them to real people. In this process he helped us all identify sound economics not just in terms of dollars and cents, but as a vital component of both economic and cultural prosperity.”

Milton Friedman once asked in a famous debate with Wilber Cohen: “[I]s there not something immoral in our making promises to ourselves that can be redeemed only by our children?...The continuation of civilization requires many measures that can succeed only with the compliance of future generations. But should we not minimize rather than enlarge such compacts between generations?”

It was such clarity of insight and depth of commitment that characterized Friedman's great leadership in the personal accounts movement. Crediting his work as inspiration, more than forty countries throughout the world have adopted some form of personal retirement accounts. His spirit is also embodied by the thousands of members of Students for Saving Social Security who advocate for personal retirement accounts on campuses across the nation. Friedman's ideas will forever be a part of the movement toward personal empowerment, a movement made stronger and more exact by the real-world economic genius. Milton Friedman will be missed.

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