



For Immediate Release  
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### **S4 Reaffirms Commitment to Personal Retirement Accounts**

Washington, D.C. – Students for Saving Social Security, the largest youth organization dedicated to reforming Social Security, reaffirmed its position that personal retirement accounts are the solution to the funding crisis forecast by the Social Security Administration’s 2007 Trustees Report, which was released earlier today.

“Our generation continues to support the principles of choice and ownership, and the 2007 Trustees Report of a failing system underscores the need to introduce these principles into Social Security,” said Mark Harris, the S4 national director. “There is no denying the magnitude of this crisis. According to the Trustees, we would need to immediately cut benefits 13 percent or raise taxes 16 percent in order to make Social Security work for the next 75 years. Personal accounts offer a third way, and S4 will continue working hard to represent the interests of young people.”

“The Social Security Administration has scored several proposals that include personal accounts and lead to long-term solvency,” added Natalie Vernon, the S4 director of outreach. “If we were to look around the world at how other countries are solving similar crises, we would find plenty of models for reform that include individual investment. Personal accounts are tried and true, and they will be a part of reforming our Social Security system.”

S4 is a nonpartisan, grassroots organization on college campuses advocating for Social Security reform through personal ownership. With 7,500 members and chapters in all 50 states, Students for Saving Social Security is the largest group dedicated to informing and mobilizing young Americans on the issue.

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