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Contact: Karen Lee  
(510) 708-1433  
[Karen@SecureOurFuture.org](mailto:Karen@SecureOurFuture.org)

## S4 Protests AARP CEO Bill Novelli And His New Book

Washington, D.C. – Students for Saving Social Security (S4), the largest youth organization dedicated to reforming Social Security, today protested AARP CEO Bill Novelli before his reception in The Oval Room to honor his new book entitled “50+: Igniting a Revolution to Reinvent America.” S4 wanted to expose how AARP materials lean heavily on raising taxes and how their “solutions” actually hit young workers the hardest. Of AARP’s eight “solutions”, four would raise taxes on young workers who are already getting the worst deal from Social Security.

“Under the current system, young Americans will pay thousands more in Social Security taxes than they will ever receive in benefits,” according to Jo Jensen, S4’s Executive Director. AARP’s supposed solutions are based on raising future taxes, which does not fix the Social Security problem, but rather transfers the \$14 trillion burden to America’s future generations. Furthermore, low-income workers rely on Social Security benefits to provide the bulk of their retirement income. But without reform, future benefits may have to be cut by as much as 30%. Personal retirement accounts (PRAs) would allow young workers to invest their Social Security tax dollars and earn a high rate of interest that will be compounded over their entire lifetime, increasing the personal wealth of the poor.

S4 gathered a group to protest in front of The Oval Room, where they passed out flyers advocating personal retirement accounts and discussed the issue with attendees and bystanders. For young Americans, retirement may be a long way ahead. But S4 believes in order to secure their future, the time for personal accounts is now.

*S4 is a nonpartisan, grassroots organization on college campuses advocating for Social Security reform through personal ownership. With over 7,000 members and chapters in all 50 states, Students for Saving Social Security is the largest student group dedicated to informing and mobilizing young Americans on the issue.*

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Students for Saving Social Security Action Network  
1725 K St. NW Suite 300, Washington, DC 20006  
[www.SecureOurFuture.org](http://www.SecureOurFuture.org)