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S4 on C-SPAN: Social Security a 'Black Hole'

Washington, D.C. – In a Social Security panel held at the National Press Club Tuesday morning at 10 a.m EDT and broadcast on C-SPAN, Patrick Wetherille of Students for Saving Social Security (S4) warned fellow students to think twice about contributing to our bankrupt retirement program:

“Many young people tend to write off Social Security as something that they know they must pay, but are not counting on in old age. But when you actually sit down and calculate that you will pay half a million dollars into a system that you have no faith in...Well, that’s quite a lot of money to simply send into a government black hole,” he remarked.

Wetherille is co-founder and chairman of S4, the largest youth organization dedicated to reforming Social Security. Hosted by the 60 Plus Association, Tuesday’s 11th annual forum also included speakers Ryan Ellis of Americans for Tax Reform, Nancy Altman of the National Academy of Social Insurance and moderator Jim Martin of 60 Plus.

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S4 is a nonpartisan grassroots organization on college campuses advocating for Social Security reform through personal ownership. With 8,000 members and chapters in all 50 states, Students for Saving Social Security is the largest group dedicated to informing and mobilizing young Americans on the issue.